



**BASSEIN CATHOLIC  
CO-OPERATIVE BANK LTD.**  
(SCHEDULED BANK)

**Bassein Catholic Co-op. Bank Ltd. (Scheduled Bank)**

Catholic Bank Building, Papdy Naka, Papdy, Vasai (West), Tal. Vasai, Dist. Palghar (M.S.)-401 207  
Tel. No. :- 0250-2328326, 0250-2322053

**SALE NOTICE**

Notice to the public is hereby given to the effect that the moveable & immovable property described herein which has been taken in physical possession thereof by the Authorised Officer in pursuance of Section 13 (4) of the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 will be sold by inviting offers from the public on "AS IS WHERE IS, AS IS WHAT IS AND ON NO COMPLAIN BASIS" on the date, place and time mentioned in this notice on the terms and conditions mentioned below. Offers in sealed covers are invited from the public for the purchase of the property more-fully described below :-

Sr. No.	Name of Borrower (NPA)	Amt. O/S(Rs.) As Per Demand Notice	Description of Property	Reserve Price & EMD	Auction & Inspection Date & Time
1	M/s. Sagar Industries. Prop. Ramshray L. Kanojia & others	34,19,952/-	Machineries	100000/- (Reserve Price) & Rs. 10000/- (EMD)	Auction on 07th December 2017 at 11.00 a.m. Inspection on 23rd November 2017 from 11 a.m to 1 p.m
2			Gala No. B 31 & B 32, First Floor, Mayadevi Complex, Thane Bhiwandi Road, Near Shivshakti Temple, Purna Village Bhiwandi, Dist. : Thane, total area admeasuring 2500 sq.ft. Built up	33,65,000/- (Reserve Price) & 3,36,500/- (EMD)	Auction on 07th December 2017 at 12.00 Noon Inspection on 23rd November 2017 from 11 a.m to 1 p.m

B) Address of the Secured Creditor :- Bassein Catholic Co-op. Bank Ltd. (Scheduled Bank), Catholic Bank Building, Papdy Naka, Papdy, Vasai (West), Taluka-Vasai, Dist.-Palghar (M.S.) 401207.

[C] The Secured debt for Recovery of which the property is to be sold :- for Rs. 34,19,952/- (Rupees Thirty Four Lakhs Nineteen Thousand Nine Hundred Fifty Two Only) as per Demand Notices Dtd. 15.02.2017 with future interest and other charges w.e.f. 01/02/2017 and

[D] Date, time and place of opening of offers received from public :-

On 07/12/2017 at 11. a.m for serial No. 1 & at 12.00 p.m for serial No. 2 at Bassein Catholic Bank Building (Schedule Bank), Catholic Bank Building, Papdy Naka, papdy, Vasai (West), Taluka Vasai, Dist. Palghar.

**TERMS AND CONDITIONS OF SALE :-**

- Offers in sealed covers addressed to the Authorised Officer should be accompanied with the Earnest Money Deposit (EMD) of Rs. 10,000/- (Rs. Ten Thousand Only) for serial No. 1 and Rs. 3,36,500/- (Rupees Three Lakhs Thirty Six Thousand Five Hundred only) for Serial No. 2, by way of a Demand Draft/Pay Order favouring "Bassein Catholic Co-op. Bank Ltd. Loan A/c Sagar Industries and same may be submitted to The Authorised Officer, Bassein Catholic Co-op. Bank Ltd. (Scheduled Bank), Head Office, Catholic Bank Bldg., Papdy, Tal. Vasai, Dist. Palghar (M.S.), 401 207 before one hour of the time fixed for auction. The offer form is available with Authorised officer on payment of Rs. 200/-.
- The offer should also be accompanied with the self attested or countersigned copy of photo identity proof such as Aadhar card, passport, Voters ID, driving license, PAN Card issued by Income Tax Department, or such other valid photo identity proof as may be acceptable to the Bank.
- The sealed covers containing the offer should be superscribed as For Purchase of machineries for Serial No. 1 and for purchase of Galas for Serial No. 2.
- The offers received without EMD will be summarily rejected.
- The DD/PO for EMD will not be encashed/realised till the date of auction and returned to unsuccessful offerers. The EMD amount will not carry any interest.
- The sealed offers for sale will be opened by the Authorised Officer of the Bank in presence of the offerer(s) who are present on 07/12/2017 at 11 a.m for Serial No. 1 and at 12.00 p.m for Serial No. 2. The Authorised Officer at his discretion may allow the offerer(s) to bid inter se and or / to enhance the bid amount in multiples of his choice once the bids are opened.
- Successful offerer/bidder should deposit 25% of the bid amount (including the EMD) immediately on the sale being knocked down in his/her favour, failing which the EMD amount will be forfeited. The balance bid amount (Sale Price) to be remitted within 15 days from the date of confirmation of the sale or any other date specified by the Authorised Officer.
- If the successful offerer/bidder fails to remit the balance 75% of the bid amount within 15 days from the date of confirmation of sale or any other date specified by the Authorised Officer, the amount deposited by him/her shall be forfeited and the Bank will be at liberty to sell the property once again. The defaulting offerer/bidder shall have no claim on the amount deposited by him and on the property auctioned.
- The successful offerer/bidder shall bear all the legal/incidental expenses like stamp duty, registration fees, local taxes, Co-op. Society's dues, electricity dues, statutory dues and TDS, GST or any other dues attached to the property auctioned.
- The sale is subjected to the confirmation by the secured creditor/Bank.
- The Authorised Officer reserves the right to reject all or any of the offers/bids without assigning any reason and/or shall have the right to postpone or cancel the opening of the sealed offers.
- The Authorised Officer reserves his right to vary any of the terms and conditions of this Notice of Sale without prior notice, at his discretion.
- The interested parties may take inspection of the properties on 23/11/2017 between 11:00 A. M. and 1:00 P. M.
- The intending parties may contact Bassein Catholic Co-op. Bank Ltd. (Scheduled Bank), Head Office, Catholic Bank Bldg., Papdy, Tal-Vasai, Dist-Palghar (M.S.), 401 207, Tel. No. 0250 2328326, 0250 2322053, 7447762211 and for any further details during the office hours on any working day.

[This notice shall also be considered as notice to the borrowers/guarantors under Sub Rule (6) of the Rule (8) of the Security Interest (Enforcement) Rules].

DATE : 1st November, 2017  
PLACE : Vasai, Palghar

Sd/-  
AUTHORISED OFFICER  
BASSEIN CATHOLIC CO-OP. BANK LTD. (Scheduled Bank)